



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

ANNOUNCEMENT

The Board announces that the period for the obtaining financing by the Purchaser in relation to the Disposal has been extended from within 30 days from the date of the Agreement to within 60 days from the date of the Agreement.

Reference is made to the announcement of Wing On Travel (Holdings) Limited (the "Company") dated 14th June, 2006 and the circular of the Company dated 30th June, 2006 (the "Circular") in relation to the proposed disposal of the Group's entire approximately 31.73% effective interests in Kingsway Hotel to China Star Entertainment Limited. Terms used herein shall have the same meanings as defined in the Circular unless defined otherwise.

Pursuant to the Agreement, completion of Agreement is conditional on, among others, the Purchaser successfully obtaining financing from third party for the purpose of satisfying the balance of the Consideration on Completion in relation to the Disposal. The Purchaser shall ensure that such condition be fulfilled within 30 days from the date of the Agreement.

On 12th July, 2006, the Company, the Vendor and the Purchaser entered into a deed of variation to extend the period for the obtaining financing by the Purchaser from within 30 days from the date of the Agreement to within 60 days from the date of the Agreement. All other terms of the Agreement shall remain unchanged.

Shareholders and potential investors of the Company should note that the Disposal may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 12th July, 2006

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Yu Kam Kee, Lawrence

B.B.S., M.B.E., J.P. (Chairman)

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph