



## WING ON TRAVEL (HOLDINGS) LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

### UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

The Directors of the Company have noted the increases in the price and the trading volume of the shares of the Company on 1 November 2004 and wish to state that except as disclosed below, the Directors are not aware of any reasons for such increases.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited. The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increases today in the price and the trading volume of the shares of the Company and wish to state that the Directors are not aware of any reasons for such increases.

Reference is made to the announcements of the Company dated 4 October 2004 and 8 October 2004 in which the Company announced that it has been approached by an independent third party expressing a preliminary interest in making an investment in the travel division of the Company. That discussion is still continuing and is in progress. In addition, the Company has been approached by another independent third party who has also expressed an interest in investing in the same travel division of the Company. Up to the date of this announcement, the Company is still negotiating and considering their proposals and no contract has been entered into with any of the independent third parties for such investment. Further announcement will be made by the Company as and when necessary to comply with the Listing Rules requirements. Save as disclosed above, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

*Executive Directors:*

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P. (Chairman)*  
Mr. Cheung Hon Kit (*Managing Director*)  
Dr. Chan Kwok Keung, Charles  
Dr. Yap, Allan  
Mr. Chan Pak Cheung, Natalis  
Mr. Lui Siu Tsuen, Richard  
Ms. Luk Yee Lin, Ellen

*Non-Executive Directors:*

Mr. Chan Yeuk Wai (*Honorary Chairman*)  
Mr. Fok Kin-ning, Canning  
Ms. Shih, Edith  
*(alternate to Mr. Fok Kin-ning, Canning)*

*Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Sin Chi Fai  
Mr. Wong King Lam, Joseph

By Order of the Board  
**Wing On Travel (Holdings) Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director*

Hong Kong, 1 November 2004