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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

APPOINTMENT OF FORENSIC ACCOUNTANT

Reference is made to the announcements of Greater Bay Area Dynamic Growth Holding Limited (the “**Company**”) dated 2 April 2024 and 13 May 2025 (the “**Announcements**”) in relation to, among other matters, the delay in the publication of the 2023 Annual Results and the Resumption Guidance. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless otherwise specified.

As disclosed in the announcements of the Company dated 13 May 2025, the Company has commenced preparation for an independent forensic investigation into the Purported Disposal and any other potential irregularities involving its PRC subsidiaries. Subsequently, in the course of such investigation, the Company received the letter containing the Resumption Guidance from the Stock Exchange. As one of the conditions for the resumption of trading in the shares of the Company as stated in the Resumption Guidance disclosed in the announcement of the Company dated 13 May 2025, the Stock Exchange specifically requested the Company to conduct an appropriate independent forensic investigation into the Purported Disposal and Illegal Acts, announce the findings, assess the impact on the Company’s business operation and financial position, and take appropriate remedial actions.

In light of the Resumption Guidance, after careful consideration, the Company determined that it was appropriate to engage an additional external consultant with extensive experience specifically in forensic investigation to conduct a further investigation on the Purported Disposal and Illegal Acts (the “**Forensic Investigation**”), in addition to the work already completed by the Company, while addressing any additional areas specified in the Resumption Guidance. The Company took steps to identify and select a suitable and qualified

forensic accountant to conduct the Forensic Investigation, including soliciting, reviewing, and comparing fee quotations and proposals from multiple firms, and assessing each firm's expertise, competence, resources, and availability, and their experience in handling similar investigations.

After careful consideration and deliberation of the above factors, on 3 June 2025, the Company appointed Cheng & Cheng Limited ("**Cheng & Cheng**") as the independent forensic accountant to conduct the Forensic Investigation and, subject to their findings, conduct an independent internal control review on the relevant business cycles and procedures. Cheng & Cheng is experienced in conducting forensic investigations for publicly listed companies in Hong Kong. Further, it has confirmed to the Company that it meets all independence requirements and has sufficient resources to undertake the Forensic Investigation effectively. The Company believes that Cheng & Cheng's appointment will ensure a thorough, impartial, and high-quality investigation in addition to the investigation conducted by the Company, in the best interests of the Company and its shareholders.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of the progress and any material developments regarding the Forensic Investigation and the compliance with the Resumption Guidance as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

By order of the board of directors of
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 4 June 2025

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)

Mr. Wu Shuo

Mr. Ouyang Peiji

Mr. Lau Mei Suen

Ms. Wen Yuanyi

Independent Non-Executive Directors:

Mr. Ting Chuen Yan

Mr. Wan Kwun Lun

Mr. Chau Cham Hin Eric

Non-Executive Directors:

Ms. Chen Rongzhuo

Mr. Chan Tak Hung