Rosedale Hotel Holdings Limited
珀 麗 酒 店 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 1189)

EXTENSION OF LONG STOP DATE
IN RELATION TO MAJOR TRANSACTION

Reference is made to (i) the announcement of Rosedale Hotel Holdings Limited (the "**Company**") dated 26 November 2018 (the "**Announcement**") in relation to the disposal of 60% equity interest in the Target Company; and (ii) the announcements of the Company dated 17 December 2018, 31 December 2018, 18 January 2019, 4 February 2019, 8 March 2019, 4 April 2019 and 26 April 2019 in relation to the delay in despatch of the circular. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to the Disposal Agreement, Completion is conditional upon the satisfaction of condition precedent on or before 4:00 pm on the day falling six months from the date of the Disposal Agreement (the "**Long Stop Date**"). On 22 May 2019 (after trading hours of the Stock Exchange), the Purchaser and the Vendor entered into a supplemental agreement to extend the Long Stop Date to 4:00 pm on the day falling ten months from the date of the Disposal Agreement. Save as aforesaid, all other terms and conditions of the Disposal Agreement shall remain unchanged.

By Order of the Board
Rosedale Hotel Holdings Limited
Yap, Allan
Chairman

Hong Kong, 23 May 2019

As at the date of this announcement, the Board comprises:

Executive Directors:
Dr. Yap, Allan *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai