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Rosedale Hotel Holdings Limited
珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

**(1) COMPLETION OF THE DISPOSALS OF
THE SHARES IN AND SHAREHOLDER'S LOANS TO
MAKERSTON LIMITED AND
EAGLE SPIRIT HOLDINGS LIMITED;
AND
(2) PAYMENT OF SPECIAL DIVIDEND**

Reference is made to the announcements of Rosedale Hotel Holdings Limited (the “**Company**”) dated 23 April 2014, 12 May 2014, 23 September 2014, 17 November 2014 and 27 November 2014 (collectively, the “**Announcements**”) and the circular of the Company dated 10 November 2014 in relation to, among other things, the disposals of shares in and shareholder's loans to Makerston Limited and Eagle Spirit Holdings Limited, and the declaration of special dividend of HK\$0.10 per share of the Company. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

**COMPLETION OF THE DISPOSALS OF THE SHARES IN AND
SHAREHOLDER'S LOANS TO MAKERSTON LIMITED AND EAGLE
SPIRIT HOLDINGS LIMITED**

The Board is pleased to announce that the ES Completion and the MS Completion took place on 15 December 2014. Following the ES Completion and the MS Completion, Eagle Spirit Group and Makerston Group ceased to be subsidiaries of the Company and their financial results will no longer be consolidated into the financial statements of the Group.

PAYMENT OF SPECIAL DIVIDEND

The Board is pleased to announce that as the ES Completion and the MS Completion have taken place, the payment of the Special Dividend is expected to be made on or about Friday, 19 December 2014 to the Shareholders whose names appear on the register of members of the Company on Thursday, 4 December 2014.

By Order of the Board
Rosedale Hotel Holdings Limited
Chan Ling, Eva
Managing Director

Hong Kong, 15 December 2014

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai