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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

FURTHER UPDATE ON THE VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DEEMED DISPOSAL OF INTEREST IN ROSEDALE HOTEL BEIJING CO., LTD.

Reference is made to the announcements of Rosedale Hotel Holdings Limited (the “**Company**”) dated 5 June 2013, 27 September 2013, 29 November 2013, 29 May 2014, 20 August 2014 and 8 September 2014 (the “**Announcements**”) and the circular of the Company dated 26 July 2013 (the “**Circular**”) in relation to the deemed disposal of interest in Rosedale Hotel Beijing Co., Ltd.. Capitalised terms used herein shall have the same meanings as defined in the Announcements and the Circular unless the context requires otherwise.

As disclosed in the Announcements, the Investor has fully settled the Compensated Amount by partial payments in the sum of approximately HK\$99.2 million, HK\$502 million and HK\$67.2 million on 29 May 2014, 20 August 2014 and 8 September 2014 respectively. The Board is pleased to announce that the Investor has further settled in full the Interest Payment of approximately HK\$7.9 million on 24 September 2014. After the settlement of the Interest Payment, there is no outstanding amount due from the Investor under the terms of the Capital Increase Agreement.

By Order of the Board
Rosedale Hotel Holdings Limited
Cheung Hon Kit
Chairman

Hong Kong, 26 September 2014

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai