Rosedale Hotel Holdings Limited
珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

DECLARATION OF SPECIAL DIVIDEND

The Board has resolved at the Board meeting held on 12 May 2014 to declare a special dividend of HK$0.10 per Share subject to either ES Completion or MS Completion. The Special Dividend will be paid to the Shareholders whose names appear on the register of members of the Company at the close of business on a date before the ES Completion Date or the MS Completion Date, whichever is earlier, and the Record Date will be determined and announced by the Company at a later date.

Shareholders should note that the payment of the Special Dividend is subject to either ES Completion or MS Completion. Further announcement(s) in relation to the details of the Record Date, the payment date and the closure of register of members for determining the Shareholders' entitlements to the Special Dividend will be made by the Company as and when appropriate.

Reference is made to (i) the announcement of Rosedale Hotel Holdings Limited (the "Company") dated 23 April 2014 (the "Announcement") in relation to the proposed disposal of the entire issued share capital of, and the corresponding shareholder's loan due from, each of Eagle Spirit Holdings Limited and Makerston Limited and (ii) the announcement of the Company dated 28 April 2014 in respect of the date of the Board meeting to consider and approve, among other matters, the declaration of a special dividend subject to either ES Completion or MS Completion. Unless otherwise defined, capitalised terms defined in the Announcement shall have the same meanings in this announcement.

The Board has resolved at the Board meeting held on 12 May 2014 to declare a special dividend of HK$0.10 per Share (the "Special Dividend") subject to either ES Completion or MS Completion. The Special Dividend will be paid to the Shareholders whose names appear on the register of members of the Company at the close of business on a date (the "Record Date") before the ES Completion Date or the MS Completion Date, whichever is earlier, and the Record Date will be determined and announced by the Company at a later date.

Based on 657,675,872 Shares in issue as at the date of this announcement, the Special Dividend in aggregate will amount to approximately HK$66 million. The Special Dividend will be paid in cash out of the Company's distributable reserves.

Shareholders should note that the payment of the Special Dividend is subject to either ES Completion or MS Completion. Further announcement(s) in relation to the details of the Record Date, the payment date and the closure of register of members for determining the Shareholders' entitlements to the Special Dividend will be made by the Company as and when appropriate.

By Order of the Board
Rosedale Hotel Holdings Limited
Chan Ling, Eva
Managing Director

Hong Kong, 12 May 2014

As at the date of this announcement, the Board comprises:–

Executive Directors:
Mr. Cheung Hon Kit *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai