Rosedale Hotel Holdings Limited
珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

COMPLETION OF VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DISPOSAL OF 60% EQUITY INTEREST IN AND CORRESPONDING SHAREHOLDER'S LOAN DUE BY MORE STAR LIMITED

Reference is made to the announcement of Rosedale Hotel Holdings Limited (the "**Company**") dated 10 November 2013 and the circular of the Company dated 18 February 2014 (the "**Circular**") in relation to the disposal of 60% equity interest in and corresponding shareholder's loan due by More Star Limited. Capitalised terms used herein shall have the meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that all conditions precedent as stipulated in the Agreement have been fulfilled and the Disposal was completed on 14 March 2014. Following Completion, the Company retains 40% equity interest in the Disposal Group and the Disposal Group ceased to be subsidiaries of the Company. Accordingly, the financial results of the Disposal Group will no longer be consolidated into the financial statements of the Company.

By Order of the Board
Rosedale Hotel Holdings Limited
Chan Ling, Eva
Managing Director

Hong Kong, 14 March 2014

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Cheung Hon Kit *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai