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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

UPDATE ON THE VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE DEEMED DISPOSAL OF INTEREST IN ROSEDALE BEIJING CO., LTD.

Reference is made to the announcement of Rosedale Hotel Holdings Limited (the “**Company**”) dated 5 June 2013 and the circular of the Company dated 26 July 2013 (the “**Circular**”) in relation to the deemed disposal of interest in Rosedale Beijing. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

As disclosed in the Circular, pursuant to the Capital Increase Agreement, Completion is conditional upon fulfillment or, as the case may be, waiver of the conditions set out in paragraph headed “Conditions” of the Circular (the “**Conditions**”) on or before the 120th day after the date of the Capital Increase Agreement (i.e. 28 September 2013) (the “**Long Stop Date**”), or such other date as may be agreed by DS Eastin and the Investor in writing. As more time is needed for fulfillment of some of the Conditions, DS Eastin and the Investor agreed to extend the Long Stop Date for 6 weeks to 9 November 2013 (the “**Extension**”).

Save and except for the aforesaid Extension, all other terms and conditions of the Capital Increase Agreement remain unchanged and in full force and effect.

By Order of the Board
Rosedale Hotel Holdings Limited
Cheung Hon Kit
Chairman

Hong Kong, 27 September 2013

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)

Ms. Chan Ling, Eva (*Managing Director*)

Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Poon Kwok Hing, Albert

Mr. Sin Chi Fai