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Rosedale Hotel Holdings Limited
珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 12 February 2010, 14 April 2010, 5 May 2010 and 23 June 2010 in relation to the issue by TZG Holdings Limited and TIL Capital Corporation (formerly known as Tangua International, Ltd.) (collectively, the “**Petitioners**”) of the winding-up petition (the “**Petition**”) against RailPartners, Inc. (“**RPI**”), an indirect 72% owned-subsidiary of the Company, on 5 February 2010.

As announced by the Company on 23 June 2010, the Petition was scheduled to be heard before Companies Judge at High Court at 9:30 a.m. today. The Petition was dismissed with no order as to costs as between RPI and the Petitioners. The costs of the Official Receiver shall be paid by the Petitioners.

By Order of the Board
Rosedale Hotel Holdings Limited
Dr. Yap, Allan
Executive Director

Hong Kong, 28 June 2010

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai