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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE TERMINATION OF THE ROLLING STOCK PURCHASE AGREEMENT

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular referred to in the announcement dated 17 March 2010 issued by the Company in connection with the proposed termination of the RSPA to a date no later than 13 April 2010.

Reference is made to the announcement of the Company dated 17 March 2010 (the “Announcement”) in relation to, inter alia, the proposed termination of the RSPA which constitutes a very substantial disposal for the Company under the Listing Rules. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 14.38A and Rule 14.48 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) to the Shareholders within 21 days after publication of the Announcement, that is, on or before 7 April 2010. The Company is required under the Listing Rules to include, among other things, the following in the Circular (i) an accountant’s report on the Group for the three years ended 31 December 2009; (ii) unaudited pro forma financial information of the remaining Group immediately after the termination of the RSPA; and (iii) certain other financial information of the Group.

As further time is required to finalise certain financial information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver and an extension of time for the despatch of the Circular to a date no later than 13 April 2010. Assuming that the Circular is despatched by that date, the date of the SGM to be held to approve the transactions contemplated under the Termination Agreement, after taking into account of the requirements under the Listing Rules and the Company’s Bye-laws, will not be later than 30 April 2010. The Company will continue to use all reasonable efforts to expedite the despatch of the Circular to its Shareholders.

By Order of the Board
WING ON TRAVEL (HOLDINGS) LIMITED
Law Sau Lai
Company Secretary

Hong Kong, 1 April 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai