WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the English name of the Company from "Wing On Travel (Holdings) Limited" to "Rosedale Hotel Holdings Limited" and to adopt "珀麗酒店控股有限公司" as a secondary name.

CONDITIONS OF THE NAME CHANGE

The Name Change is subject to completion of the Disposal and approval of the Shareholders by way of a special resolution at the SGM.

Subject to satisfaction of the above conditions, the Name Change will take effect from the date on which the Registrar of Companies in Bermuda enters the new Company name on the register in place of the existing name. The Company will comply with the necessary filing procedures in Hong Kong.

GENERAL

A circular containing information in relation to, among other things, the Name Change, a notice of SGM and related proxy form has been despatched to the Shareholders on 27 March 2010.

The Company will make further announcement(s) on the effective date of the Name Change and the change in stock short name once the proposed Name Change becomes effective.

PROPOSED CHANGE OF COMPANY NAME

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REASONS FOR THE NAME CHANGE

The Board believes that the new names would more accurately reflect the principal activities of the Group after completion of the Disposal and the RSPA Termination Agreement becoming effective, details of which are set out in the announcements of the Company dated 3 March 2010 and 17 March 2010 and the circular of the Company dated 27 March 2010 respectively. The new names are also more appropriate to symbolise and highlight to investors and the public the business focus of the Group and to refresh its corporate image and identity. The Board therefore considers that the Name Change is in the interests of the Company and the Shareholders as a whole.

EFFECTS OF THE NAME CHANGE

Share certificates issued after the Name Change has become effective will be under the new name of the Company. The Name Change will not, by itself, affect any of the rights of the Shareholders. Save for the change of stock short name to be announced by the Company, the trading arrangements for the Shares on the Stock Exchange will not be affected. All existing share certificates in issue bearing the Company's existing name shall continue to be evidence of title and valid for delivery, trading and settlement purposes. Accordingly, there will not be any arrangements for exchange of existing share certificates for new share certificates under the new name of the Company.

Upon the Name Change becoming effective, the Shares will be traded on the Stock Exchange under the new name. The stock short name of the Company will also be changed accordingly.

Upon the Name Change becoming effective, the Company also proposes to adopt “” as the new logo of the Company to reflect the principal business activities of the Group.

GENERAL

A circular containing information in relation to, among other things, the Name Change, a notice of SGM and related proxy form has been despatched to the Shareholders on 27 March 2010.

The Company will make further announcement(s) on the effective date of the Name Change and the change in stock short name once the Name Change becomes effective.

DEFINITIONS

Unless the context requires otherwise, the following expressions shall have the following meanings in this announcement:

“Board”	the board of Directors
“Company”	Wing On Travel (Holdings) Limited, a company incorporated in Bermuda with limited liability and the shares of which are listed on the main board of the Stock Exchange

"Director(s)"	director(s) of the Company
"Disposal"	the proposed disposal of 90% interest in the issued share capital of HKWOT (BVI) Limited, a wholly-owned subsidiary of the Company, details of which are set out in the circular of the Company dated 27 March 2010
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Name Change"	the proposed change of the Company's English name from "Wing On Travel (Holdings) Limited" to "Rosedale Hotel Holdings Limited" and adoption of "珀麗酒店控股有限公司" as a secondary name
"PRC"	the People's Republic of China
"RSPA Termination Agreement"	the termination agreement dated 13 March 2010 entered into between RailPartners, Inc., an indirect 72% owned subsidiary of the Company, and Bombardier Sifang (Qingdao) Transportation Ltd. to terminate the rolling stock purchase agreement dated 30 April 2007 (as amended by supplemental agreements dated 29 June 2007, 29 October 2008, 5 January 2009, 24 March 2009, 11 June 2009, 25 August 2009, 10 December 2009 and 9 March 2010 respectively), details of which are set out in the announcement of the Company dated 17 March 2010
"SGM"	the special general meeting of the Company to be held on 19 April 2010 for the purpose of considering and, if thought fit, approving, among other things, the Name Change

"Share(s)"	ordinary share(s) of HK$0.01 each in the capital of the Company
"Shareholders"	holders of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
WING ON TRAVEL (HOLDINGS) LIMITED
Chan Ling, Eva
Managing Director

Hong Kong, 27 March 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Cheung Hon Kit *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai