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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

REVISED TIMETABLE FOR THE CAPITAL REORGANISATION AND ADJUSTMENT OF THE TRADING PRICE

The Board announces that the timetable for the Capital Reorganisation will be revised as set out in this announcement.

Due to the termination of the Rights Issue on 2 March 2010, the previous closing price of the Shares shown on the AMS/3 system of the Stock Exchange will be restated from the ex-rights price of HK\$0.232 to the closing price of HK\$0.64 on 2 February 2010, being the last trading day prior to the suspension of trading pending the release of the announcement of the Disposal of the Company and the last day of dealings in the Shares on a cum-entitlement basis.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

Reference is made to the joint announcement of the Company and ITC Corporation Limited dated 8 December 2009, the announcements of the Company dated 11 December 2009, 23 December 2009, 8 February 2010 and 2 March 2010, (the “Announcements”) and the circular of the Company dated 8 January 2010 in respect of, inter alia, the proposed Capital Reorganisation, the Rights Issue, the Placing and the Repurchase Offer. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcements.

REVISED TIMETABLE

The Board announces that the timetable for the Capital Reorganisation will be revised as follows:

Designated broker starts to stand in the market
to provide matching services for the sale and
purchase of odd lots of the Adjusted Shares Thursday, 4 March 2010

Temporary counter for trading in board lots of
1,500 Adjusted Shares (in the form of
existing share certificates) closes 4:00 p.m. on Wednesday,
24 March 2010

Parallel trading in the Adjusted Shares
(in the form of new and
existing certificates) ends 4:00 p.m. on Wednesday,
24 March 2010

Designated broker ceases to stand in the market
to provide matching services for the sale and
purchase of odd lots of the Adjusted Shares Wednesday, 24 March 2010

Last day of free exchange of certificates
for the Existing Shares into new certificates
for the Adjusted Shares Friday, 26 March 2010

Note: All references to time in this announcement are references to Hong Kong time.

ADJUSTMENT OF THE TRADING PRICE

Due to the termination of the Rights Issue on 2 March 2010, the previous closing price of the Shares shown on the AMS/3 system of the Stock Exchange will be restated from the ex-rights price of HK\$0.232 to the closing price of HK\$0.64 on 2 February 2010, being the last trading day prior to the suspension of trading pending the release of the announcement of the Disposal of the Company and the last day of dealings in the Shares on a cum-entitlement basis.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Wing On Travel (Holdings) Limited
Chan Ling, Eva
Managing Director

Hong Kong, 3 March 2010

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai