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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(Warrant Code: 774)

FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE

On 30 October 2009, the Company and the Placing Agent have agreed in writing to further extend the Placing Long Stop Date from 30 October 2009 to 16 November 2009 to allow time for the parties to procure fulfilment of the conditions.

Reference is made to the announcements of the Company dated 17 July 2009, 19 August 2009, 24 September 2009 and 15 October 2009 and the circular of the Company dated 3 August 2009 (the “Circular”) in relation to, among other things, the Specific Mandate Placing. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

FURTHER EXTENSION OF THE PLACING LONG STOP DATE

As provided in the Specific Mandate Placing Agreement, completion of the Specific Mandate Placing Agreement is conditional upon fulfilment of certain conditions by 30 September 2009 (the “Placing Long Stop Date”), or such other date as may be agreed by both the Company and the Placing Agent. On 24 September 2009 and 15 October 2009, the Company and the Placing Agent agreed in writing for the extension of the Placing Long Stop Date from 30 September 2009 to 15 October 2009 and a further extension from 15 October 2009 to 30 October 2009 respectively.

As certain conditions as stated in the Specific Mandate Placing Agreement, including but not limited to the granting of the approval for the listing of, and permission to deal in, the Placing Shares by the Listing Committee of the Stock Exchange, are yet to be fulfilled, the Company and the Placing Agent have agreed in writing on 30 October 2009 to further extend the Placing Long Stop Date from 30 October 2009 to 16 November 2009 to allow time for the parties to procure fulfilment of the conditions.

Save and except for the aforesaid further extension of the Placing Long Stop Date, all other terms and conditions of the Specific Mandate Placing Agreement shall remain unchanged and in full force and effect.

The Board considers that the further extension of the Placing Long Stop Date is in the interests of the Company and the Shareholders as a whole.

By Order of the Board
Wing On Travel (Holdings) Limited
Chan Ling, Eva
Managing Director

Hong Kong, 30 October 2009

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Cheung Hon Kit (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai