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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(Warrant Code: 774)

FURTHER EXTENSION OF LONG STOP DATE IN RESPECT OF PLACING OF NEW SHARES UNDER SPECIFIC MANDATE AND POSSIBLE EXTENSION OF LONG STOP DATE IN RESPECT OF OFFER TO REPURCHASE NOTES OF THE COMPANY

On 15 October 2009, the Company and the Placing Agent have agreed in writing to further extend the Placing Long Stop Date from 15 October 2009 to 30 October 2009 to allow time for the parties to procure fulfilment of the conditions.

Completion of the Specific Mandate Placing is one of the conditions precedent to completion of the Repurchase Offer. The Company is seeking written consents from the Accepting Noteholders to the extension of the Offer Long Stop Date from 31 October 2009 to 30 November 2009 to allow time for the Company to procure fulfilment of the conditions of the Repurchase Offer. If the written consent from any Accepting Noteholder is not obtained, the Repurchase Offer in respect of that Accepting Shareholder will lapse on 31 October 2009.

References are made to (i) the announcements of the Company dated 17 July 2009, 19 August 2009 and 24 September 2009 and the circular of the Company dated 3 August 2009 in relation to, among other things, the Specific Mandate Placing; and (ii) the announcements of the Company dated 24 July 2009, 14 August 2009, 24 August 2009 and 7 September 2009 and the circular of the Company dated 21 August 2009 (the "Circular") in relation to, among other things, the Repurchase Offer. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

FURTHER EXTENSION OF THE PLACING LONG STOP DATE

As provided in the agreement in relation to the Specific Mandate Placing (the "Specific Mandate Placing Agreement"), completion of the Specific Mandate Placing Agreement is conditional upon fulfilment of certain conditions by 30 September 2009 (the "Placing Long Stop Date"), or such other date as may be agreed by both the Company and Emperor Securities Limited (the "Placing Agent"). On 24 September 2009, the Company and the Placing Agent agreed in writing to extend the Placing Long Stop Date from 30 September 2009 to 15 October 2009.

As certain conditions stated in the Specific Mandate Placing Agreement are yet to be fulfiled, on 15 October 2009, the Company and the Placing Agent have agreed in writing to further extend the Placing Long Stop Date from 15 October 2009 to 30 October 2009 to allow time for the parties to procure fulfilment of the conditions.

Save and except for the aforesaid further extension of the Placing Long Stop Date, all other terms and conditions of the Specific Mandate Placing Agreement shall remain unchanged and in full force and effect.

POSSIBLE EXTENSION OF THE OFFER LONG STOP DATE

According to the terms of the Repurchase Offer, completion of the Repurchase Offer is conditional upon the fulfilment of certain conditions including the completion of the Specific Mandate Placing by 31 October 2009 (the "Offer Long Stop Date"). In view of the further extension of the Placing Long Stop Date as disclosed above, the Company is seeking written consents from the Noteholders who have accepted the Repurchase Offer (the "Accepting Noteholders") to the extension of the Offer Long Stop Date from 31 October 2009 to 30 November 2009 to allow time for the Company to procure fulfilment of the conditions of the Repurchase Offer. If the written consent from any Accepting Noteholder is not obtained, the Repurchase Offer in respect of that Accepting Noteholder will lapse on 31 October 2009. Further announcement(s) will be made by the Company in this regard.

Save and except for the aforesaid possible extension of the Offer Long Stop Date, all other terms and conditions of the Repurchase Offer shall remain unchanged and in full force and effect.

The Board considers that the further extension of the Placing Long Stop Date and the extension of the Offer Long Stop Date are in the interests of the Company and the Shareholders as a whole.

By Order of the Board
Wing On Travel (Holdings) Limited
Chan Ling, Eva
Managing Director

Hong Kong, 15 October 2009

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Cheung Hon Kit *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai