WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

(Warrant Code: 774)

DELAY IN DESPATCH OF CIRCULAR REGARDING A POSSIBLE CONNECTED TRANSACTION

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after publication of the Announcement, which is on or before 14 August 2009.

As additional time is required for the Company to finalise the Circular, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules and for an extension of the deadline for the despatch of the Circular to a date falling on or before 21 August 2009.

Reference is made to the announcement of the Company dated 24 July 2009 (the "Announcement") in relation to, among other things, the Repurchase Offer being made by the Company to repurchase the Notes at their face value, which involves issue of new Shares to connected persons of the Company. The proposed issue of new Shares pursuant to the Repurchase Offer constitutes a possible connected transaction of the Company under Chapter 14A of the Listing Rules. Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14A.49 of the Listing Rules, the Company is required to despatch a circular (the "Circular") to the Shareholders containing, among other things, (i) details of the Repurchase Offer; (ii) the recommendation of the Independent Board Committee, (iii) the letter of advice of the independent financial adviser; and (iv) a notice of the SGM, within 21 days after publication of the Announcement, which is on or before 14 August 2009.

As set out in the Announcement, the Company will send an offer letter in relation to the Repurchase Offer (the "Offer Letter") to each of the Noteholders within five Business Days from the date of the Announcement. As the Company has taken time to organise the despatch of the Offer Letter to each of the Noteholders by 31 July 2009, the Company commenced the preparation of the Circular only after the finalisation of the terms and conditions of and the despatch of the Offer Letters. In the circumstances, the Company requires more time to finalise the Circular and therefore has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14A.49 of the Listing Rules and for an extension of the deadline for the despatch of the Circular to a date falling on or before 21 August 2009.

The acceptance period of the Repurchase Offer will close on 21 August 2009 and further announcement will be made by the Company in relation to the level of acceptance of the Repurchase Offer.

By Order of the Board
Wing On Travel (Holdings) Limited
Law Sau Lai
Company Secretary

Hong Kong, 14 August 2009

As at the date of this announcement, the Directors are as follows:

Executive Directors:
Mr. Cheung Hon Kit *(Chairman)*
Ms. Chan Ling, Eva *(Managing Director)*
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis

Independent Non-Executive Directors:
Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai